



Folklorama

2021 | ANNUAL REPORT

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Message from the President & Executive Director

As we began to put together this Annual Report, we reflected on another year of unprecedented challenges and hardship for Folklorama and our members. Despite this, there were many bright moments to celebrate and be proud of, truly re-affirming the commitment of all our stakeholders.

At the beginning of the year, Folklorama applied for and received a "Safe at Home" grant from the Manitoba Government. Within two weeks, our Folklorama Operations team, working alongside our membership, created 11 weeks of incredible programming that was viewed over 5,000 times worldwide. Offering free craft kits for the first 150 Manitoban registrants or a night of music and entertainment, the programs were truly a fantastic endeavour. Read more on page 5.

This project inspired our team to create an in-house "studio" that streamed four "Folklorama at Home: The Virtual Experience" workshops. From Métis beading and Ukrainian egg design, to Carnival painting and Ethiopian coffee making, people across Canada readily joined to partake in this special series. Learn more on page 6.

In the spring, Folklorama was honoured to be recognized by the Winnipeg Chamber of Commerce as a leading company in embracing the changes forced upon us by the global pandemic. During the month of April, the Chamber ran a campaign highlighting the incredible spark of innovation that we achieved and the unexpected success that followed.

Despite plans to hold an in-person Fusion Festival at one outdoor location for 2021, it became evident that with the late arrival of the third wave of COVID-19 in Manitoba, it would not be prudent to continue moving in that direction. And with that realization, we moved to a virtual model. "Folklorama One Unified Virtual Experience. One Multi-Cultural Fusion Event, presented by Manitoba Liquor Marts", was born. With the addition of new staff members, the Folklorama Operations team hit the ground running, creating contingency to execute a free event for the public and inventing ways for our communities to

generate income.

The Fusion Festival received over 17,000 views and fantastic media coverage for not only the performances, but the Folklorama Ethno-Cultural Food Week and the Marketplace as well. One thing that was clear when it was all over - while we missed many of our Folklorama family members that couldn't partake, it was nice to be back together once again. See more on page 14.

For the first time in Folklorama's history, a 50/50 raffle was launched to help generate monies dedicated to the Folklorama Cultural Preservation Fund. Just shy of our \$5,000 goal, we look forward to building on our experiences in this inaugural year. More information can be found on page 20.

Following a year of targeted marketing and the slow easing of COVID-19 restrictions the Folklorama Ethno-Cultural Arts division began to see an uptick for Folklorama at Home, at School, at Work, and at Play programs. With 109 events booked in 2021, it was encouraging to see the magic that comes from public events. See more on page 7.

A huge thank you to our 2020-2021 Ambassadors' General (AGs): Calvin Loi (Adult), Jan Michael Reyes (Adult), Donovan Martin (Youth), and Vivian Shen (Youth). These four truly went above and beyond the call of duty by taking on an additional year to represent Folklorama in the community. Our AGs volunteered and hosted during the virtual Fusion Festival and kept ethno-cultural preservation top of mind throughout the year. From recording videos to hosting virtual meetings, doing social media takeovers and more, they were incredible!

As we work towards 2022, Folklorama recognizes the challenges that await, with an ongoing pandemic and then a post-pandemic recovery. Our focus remains steadfast to our mission, vision and values and we look forward to seeing you all again.



Sincerely,

Stan Hall, President, Folklorama Board of Directors



Teresa Cotroneo, Executive Director



Ethno-Cultural Arts

Folklorama "at" Programs



 The Winnipeg Chamber of Commerce @TheWpgCh... · Apr 29, 2021 ...
Teresa Cotroneo and the team at @Folklorama reimagined their organization not only to stay afloat but also to continue to celebrate diversity and promote cultural understanding during a time when we need it most.

Share your #ReimagineWPG story! bit.ly/3oEmoP3



Photography by Mike Sudoma Photography

Folklorama "Safe at Home"



With lockdowns in effect at the start of 2021, the Ethno-Cultural Arts division looked for ways to keep Folklorama top of mind and provide a source of revenue to our artists and members. Our team's creativity was ignited! Here are some of the accomplishments:

To support the provincial stay-at-home health orders, Folklorama applied for and was thrilled to have been approved by the Manitoba Government to receive their "Safe at Home" program grant.

Through this funding, "Folklorama at Home: The Virtual Experience" was created and brought aspects of ethno-cultural arts programs to the home screen. The program launched Friday, January 15th at 7:00 p.m. on YouTube and ran for 11 episodes.

Every week, "Tour Guide Tanya" took participants on cultural adventures around the world, all found in our very own backyard of Manitoba! From learning how to Pow Wow Drum to Métis beading to African drumming, and Q&As with the performers about the history of their art forms, it was a great way to engage with culture without leaving the comfort and safety of home.

In honour and celebration of Manitoba 150, Folklorama developed 150 activity packages for certain workshops in order to compliment the featured culture. All packages were curated, packaged, and delivered by local vendors at no charge to Manitoban families. It was a great way to generate a little income and exposure for the artists and suppliers.

In total, over 2,800 people signed up for the Virtual Experience, including participants from Australia, Europe, South America, the United States, and across Canada!

The series was also aired later in the summer on Shaw TV and recordings were donated to the Children's Hospital - HSC Winnipeg's CHTV, an internal television station where kids of all ages have been able to enjoy the programming.

Folklorama at Home Virtual Workshops

Receiving the Manitoba Government's "Safe at Home" program grant was the spirited energy Folklorama needed to launch a new workshop series. Providing educational opportunities and awareness 365 days a year while financially supporting our local ethno-cultural artists, especially at this moment in our history, was imperative.

The first virtual workshop ran on April 9, 2021 and featured Painting for Passion Without Using a Brush with local Latin American artist, Jorge Figueroa. For three weeks, workshops took place with 88 individuals partaking from across Canada.

"To be able to share my passion with people means the world to me", states artist Jorge Figueroa. "It's wonderful that Folklorama can create opportunities for cultural sharing, understanding, and appreciation. I am grateful to be able to continue doing what I love to do."

The other virtual programs featured were:

- Métis beading with Julie Desrochers
- Easter Egg Decorating with Zoloto member Raelene Biahey
- Ethiopian Coffee Ceremony by Winta Lakew



**Ethiopian Coffee
Roasting &
Ceremony Class**

May 28th at
7:00 - 8:30 pm

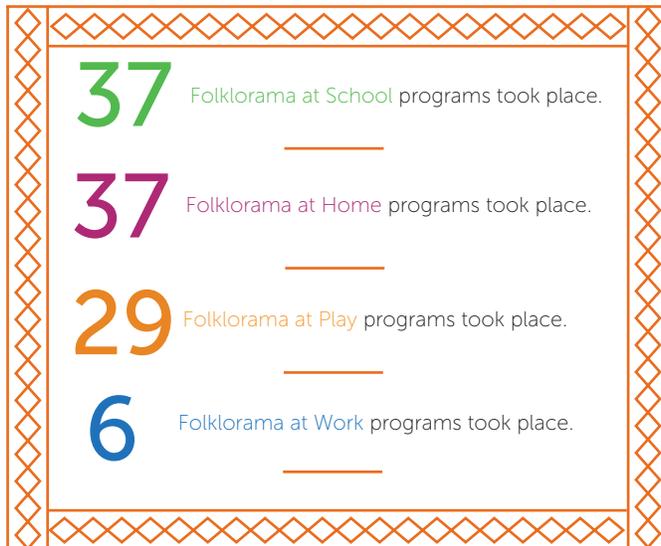
[Book your virtual workshop](#)

 Folklorama



Folklorama "at" Programs

Folklorama at Home presented by:



Due to public health restrictions, Folklorama "at" programs had a slower start to the year but saw a great upswing as Manitoba started to reopen.

In total, 37 Folklorama at Home events, presented by Manitoba Liquor Marts, took place in backyards, seniors communities, and even in cul-de sacs!

In addition to the "at Home" experience, a combined total of 109 bookings were held through the "at School", "at Work" and "at Play" categories.



The Folklorama performance was absolutely amazing. I would score 10/10! Residents enjoyed watching and listening to Folklorama participants. I would recommend having them back again"



—Mira Djokic
Director of Care,
Golden Door Geriatric Centre

Partnerships

Folklorama & Assiniboine Park Conservancy

During the last weekend in August, staff programmed and produced the main stage at the grand opening of "The Gardens at the Leaf" at Assiniboine Park's Diversity Gardens. Over the course of three days, Folklorama artists participated in various cultural diversity activations including stage performances and traditional cultural demonstrations.



My favourite moment during the weekend celebration at the Gardens at The Leaf was when I stood on the main pathway in the gardens and saw a Fijian dance troupe on the performance garden stage, with a lovely group of young Korean dancers watching them, waiting for their own performance. I had just enjoyed an Ethiopian coffee prepared in the Kitchen Garden and as the Fijian dance troupe paused between numbers, I heard Indigenous drumming coming from the Indigenous Peoples Garden. It was an amazing sense of diversity and celebration, and I felt the true potential of this project for our community in that moment. To see all these artists and performers connecting with each other and sharing their stories, told me that we can build bridges here."

—Margaret Redmond
President & CEO,
Assiniboine Park Conservancy

Folklorama & Winnipeg Jets

During the months of September and October, the Operations team produced five different video features highlighting our ethno-cultural artists in anticipation of the home opener of the Winnipeg Jets Hockey club. These were featured on various social media platforms, resulting in over 120,000 views on Facebook alone. The coming together of two iconic Winnipeg groups provided great visibility and exposure for our members and our brand.

In November, Folklorama helped program the pre-game celebrations for the brand new #InThePlaza project at True North Square. Multiple members were featured before every Winnipeg Jets and Manitoba Moose home game.



CIOFF

International Council of Organizations of Folklore Festivals and Folk Arts

Folklorama is proud of our partnership with the International Council of Organizations of Folklore Festivals and Folk Arts (CIOFF).

Christian Hidalgo-Mazzei, Director, Ethno-Cultural Arts, continues to serve as President of CIOFF Canada and as a sector representative for North America on CIOFF's International Council, both volunteer positions. As Vice-President of CIOFF's Folkloriada Committee, he oversaw the coordination and programming of the CIOFF World Folkloriada in the Republic of Bashkortostan, Russia this past summer.

Unfortunately, due to the pandemic and restrictions to travel, our members were unable to represent Canada and Folklorama in person in Russia. Instead, Shanley Spence and La Troupe Jeunesse appeared via video performance and proudly represented Canada at the 21st Global Folk Dance Festival organized by CIOFF India in early October.



Day 4 - 13th October 2021



THE FOLK SONG AND DANCE ENSEMBLE OF THE AZOV DON COSSACK



SHANLEY SPENCE



WIÑAYLLAQTAPERÚ



AHUNA OHANA



ISKELE MUNICIPALITY FOLK DANCE GROUP NORTHERN PART OF CYPRUS

Streaming Live at 5pm (Indian Standard time)



CHARUCASTLEFOUNDATION and CIOFFINDIA.IN

Day 5 - 14th October 2021



LATVIA



CEIRULEITS



CANADA



La Troupe Jeunesse de l'ensemble folklorique de la RIVIERE-ROUGE



INDONESIA



THE SENIBUDAYA NUSANTARA GROUP



ALBANIA



FOLK GROUP BILBILLE VLORE



SLOVAKIA FS PODPOLANEC



GREECE

EDUCATIONAL & CULTURAL SOCIETY OF RYPARISSIA (M.E.S.A.)



Streaming Live at 5pm (Indian Standard time)



CHARUCASTLEFOUNDATION and CIOFFINDIA.IN

Media Highlights

Ethno-Cultural Arts

26 interviews on television, radio, and newspaper.



CTV WINNIPEG... A PART OF THE CTV NEWS VIDEO NETWORK



Performer Profile: Shanley Spence

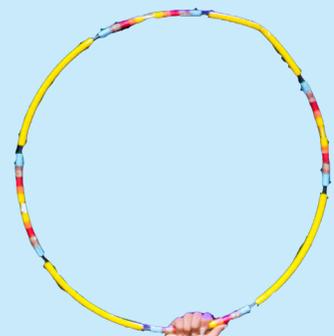
Shanley Spence is a Nihithaw and Anishinaabe woman who was born and raised in Winnipeg, Manitoba. A member of Mathias Colomb Cree Nation on her mother's side and Lake St. Martin First Nation on her father's, she holds a Bachelor of Arts degree in International Development Studies from the University of Winnipeg.

She is a proud member of the Ethno-Cultural Arts, Folklorama at School programming, performing at 12 schools, daycares and youth-driven organizations in 2021.

She began her hoop dancing career at the age of 13 and has been graced with opportunities to perform at a variety of nationwide and international events, daycares and educational institutions, conferences, and interactive workshops with the Walking Wolf Singers and Dancers, Folklorama, and independently.

She has also served as a cultural ambassador, hosting at the former DOTC First Nations Pavilion in Winnipeg, and has presented motivational speeches to a wide variety of audiences. Shanley is a prominent youth member of Empowering Indigenous Youth in Governance in Leadership and has been a working youth member at the World Indigenous Business Forum for the past four years. She aspires to continue her growth by remaining active in her community and engaging in dialogue to share, educate, and learn in order to empower herself and others to become agents of change.

Folklorama is honoured to offer Indigenous teachings through the talents of Shanley Spence.



Folklorama Youth Council

Though health restrictions did not allow the Youth Council to meet in-person, they were able to keep momentum going by meeting virtually in 2021. For 'I Love To Read Month' in February, they took part in a brand new initiative – "Folktales with Folklorama", where Youth Council members read stories from their culture live on social media. If you missed it, you can still find them on the Folklorama YouTube channel!

In July, the Youth Council were honoured to meet virtually with Mayor Brian Bowman, who took interest in learning more about the council, everything they are involved with, and how they were contributing to the Fusion Festival.

In November, the Youth Council volunteered at the United Way Koats for Kids program to help ensure youth in the community are warm during the cold winter months.



2021 Youth Council Members

Marcelo Aiello
Member
2016 Youth AG

Carl Charach
Member

Dani Chase
Member

Vina Dimayuga
Member
2018 Youth AG

MacKinley Hall
Member

Gurleene Kaur Bhathal
Member
2019 Youth AG

Peirce Kushnir-Dickson
Member

Donovan Martin
Co-Chair
2020/2021 Youth AG

Vivian Shen
Co-Chair
2020/2021 Youth AG

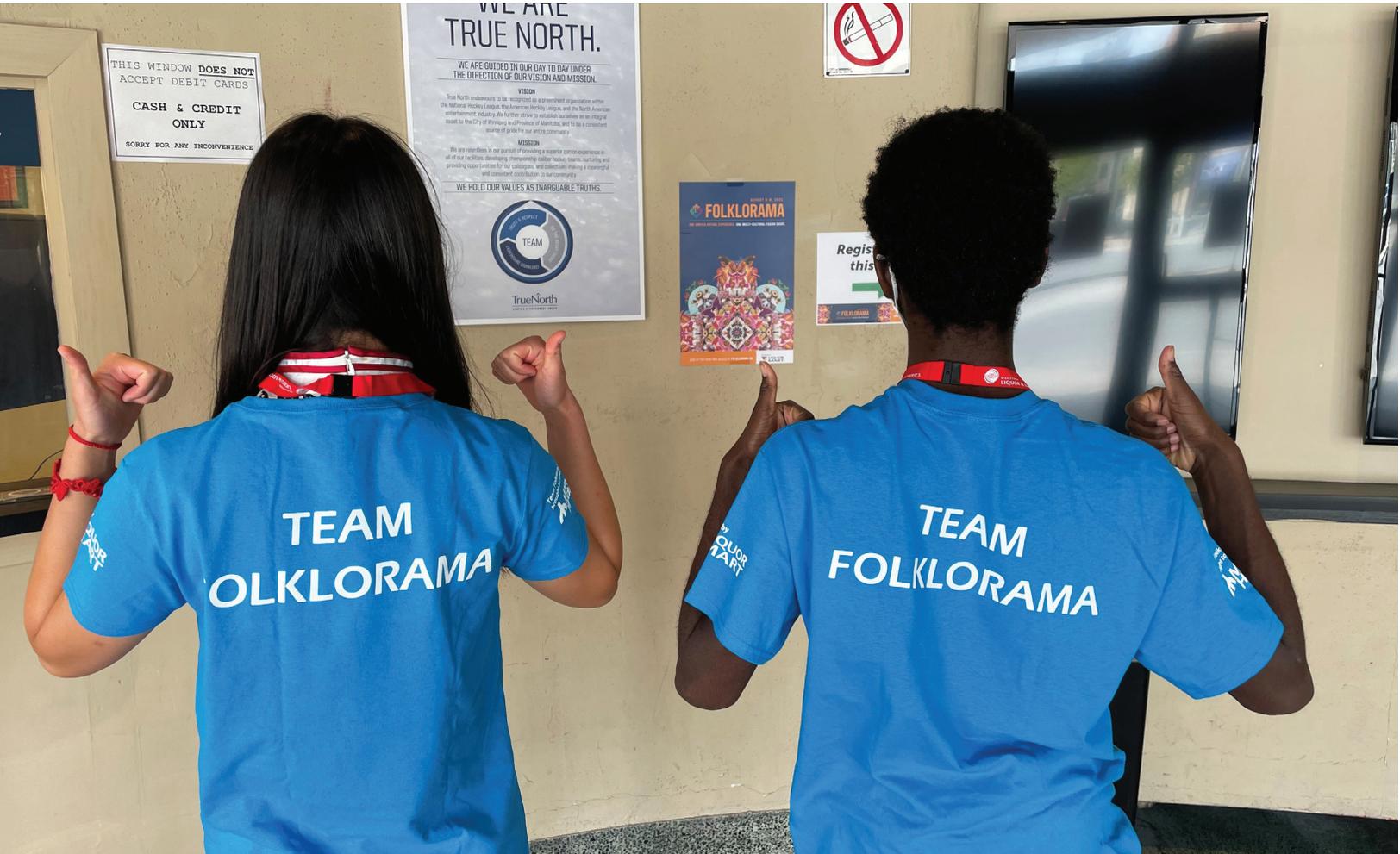
Aayush Vij
Member
2019 Youth AG

Gabriel Zabaleguisaitman
Member

Brought to you by:



Team Folklorama



Team Folklorama Fusion Volunteers

Team Folklorama took part in volunteering behind the scenes at the Folklorama Fusion event! Performing temperature checks, acting as runners backstage and providing a welcome greeting to everyone at the front door.

The following 13 individuals worked hard and had fun being a part of this unique event.

Marcelo Aiello

Avrom Charach

Scott Gordon

Mackinley Hall

Carlos Hidalgo-Mazzei

Peirce Kushnir-Dickson

Calvin Loi

Ivan Magdic

Krista Magdic

Donovan Martin

Bart Omand

Jan-Michael Reyes

Vivian Shen



Volunteer Profile: Peirce Kushnir-Dickson

Peirce Kushnir-Dickson first became a part of the Folklorama community in 2011. This was the same year that his former dance group, Zoloto Ukrainian Dance Ensemble and Company, hosted the inaugural Spirit of Ukraine Pavilion. Seeing the sheer volume of work and energy poured into building and hosting a pavilion firsthand gave Dickson his first taste of the power of volunteerism.

"Ten years later, it still brings back great memories to think of all the group leaders, dancers, and dance parents who worked tirelessly to pull off the Spirit of Ukraine's first year," recalls Dickson.

During his second year of involvement with Folklorama, Dickson represented the organization at events, in the media, and during the Festival as Youth Ambassador General. It was at this time that Folklorama's Youth Committee, ran by the Board of Directors, reached out to Folklorama youth and encouraged them to join. In January of 2018, the committee would eventually evaporate after the creation of Folklorama's Youth Council, ran for youth, led by youth.

"Keeping tomorrow's leaders engaged is important not only for succession planning, but because they bring fresh perspectives, diverse skills and strengths, and renewed energy to the table," states Katie Green, Coordinator, Member & Festival Services. "The Youth Council is critical to the continued success of the festival and keeping the spirit of Folklorama alive."

For Dickson, youth involvement in the Festival, whether that be sitting on the Youth Council, volunteering with Team Folklorama, or working in the Festival office, is a great way to meaningfully connect with community and the Festival valued by so many Manitobans.

"Folklorama allows people to engage with their cultural communities, learn about their neighbours, and celebrate the strength of Manitoba's diversity and how powerful it is when we come together for a common goal."

Folklorama is inspired by incredible youth like Peirce for their dedication to culture and building community and culture!



Presented by:



Folklorama Festival

One Unified Virtual Experience. One Multi-Cultural Fusion Event, Presented by Manitoba Liquor Marts

17,000+ views

Although our best intentions were to come together in-person in 2021, when it became clear that the risks were greater than the rewards, Folklorama was set on ensuring that the spirit of the Festival was not cancelled. Folklorama – One Unified Virtual Experience. One Multi-Cultural Fusion Event, presented by Manitoba Liquor Marts, streamed LIVE from the Burton Cummings Theatre from Friday, August 6 until Sunday, August 8, 2021. During the three fun-filled, themed nights of entertainment, over 17,000 viewers streamed Fusion FREE on YouTube and Facebook, to watch some of Manitoba’s beloved ethno-cultural performers.

In total, 189 performers took part, with 6 hosts from Bell Media Radio and CTV Winnipeg. With a behind-the-scenes team of 24, plus 9 staff from Burton Cummings Theatre, magic was created to bring some of the essence of Folklorama into the homes of our Festival fans.

True North Sports and Entertainment Corporation (owners of our venue, the Burton Cummings Theatre) even streamed the Fusion Festival live in True North Square all three evenings. The Fusion episodes will soon be replayed on Shaw TV for everyone to enjoy for years to come.

Thank you to all involved who made this one-of-a-kind event come to life!



Where did people watch from?

89.5%	2.4%	2.0%
Canada	International	United States

The Performers

189

PERFORMERS ON STAGE
OVER 3 DAYS



Thanks to Perth's Dry Cleaning for their donation of complimentary dry cleaning for the cultural attire of all our performers at this year's Fusion!

Night One Folklorama Fusion: Asia/Africa	Night Two Folklorama Fusion: The Americas	Night Three Folklorama Fusion: Asia/Africa
Coffieman Ethiopian Society Dancers Flying Lion Dance Troupe Hinode Taiko India School of Dance, Music and Theatre Magdaragat Philippines Manitoba Korean Dance Group	Chile Lucha y Canta Clyde Heerah and Ariya Afrika Cuban Links Harold and Shafer La Troupe Jeunesse Marco Castillo & Brazilian Beats Shanley Spence and Darryl Buck Shyanne and Aaron	Balada Dance Team Ena Sutton Highland Dancers Le Ragazze Italiane McConnell Irish Dancers Rusalka Ukrainian Dance Ensemble Sol de España Spanish Folk Dancers SPK Iskry Polish Dance Ensemble Zoloto Ukrainian Dance Ensemble

Ethno-Cultural Food Week

In an effort to support some of the local community businesses that have lost income due to a second non-traditional Folklorama year, the Operations Team came up with the concept of a Folklorama Ethno-Cultural Food Week. From August 1st to 8th, the public was encouraged to take part by ordering from these businesses, accessing Folklorama specials and sharing their behind-the-scenes images, enjoying the food and watching the show!



wpgsats • Following
Meal Set Bistro

wpgsats @folklorama's Ethno-cultural Week is happening right now until August 8th

All week long you can support ethnic restaurants around the city (find a full list on Folklorama's website!) and enjoy the tastes of Folklorama you know and love! #myfolklorama

Last week we had the chance to sample @mealsetbistro's Summer Menu which offers a fun Asian fusion vibe and it really made us reminisce on the Japanese pavilion which is one of my personal faves to visit! We totally recommend their Tuna Crostini and the 2020 Roll 🍣

Folklorama also has a contest happening right now where all you have to do is order from a participating restaurant and post a story or photo to be entered. Find more details on their post. It's a great way to support our local restaurants and participate in this year's version of Folklorama!

Which pavilion are you most excited to enjoy food from??

#wpgsats
17w

wpgsats #Winnipeg #Manitoba #Canada #TravelManitoba #TourismWinnipeg #OnlyInThePeg #WgnNow #ExploreMB #WinnipegEats #YWG #ExploreCanada #FoodPorn #DailyFood #Eat #Eating #Eats #Eater #FoodBlog #FoodBlogger #Foodie #Instafood #GuzzFast #EatLocal #CanadianInfluencer #FoodInfluencer #WinnipegInfluencer
17w Reply

Thank you to participating businesses:

- Bindy's Caribbean Delights
- Charisma of India
- De Luca's Specialty Foods
- Elephant & Castle Pub & Restaurant
- Feast of Africa
- Grassmere Family Restaurant
- Greek Market
- Kozak Food
- Les Saj Restaurant
- Lisbon Bakery
- Madame Sucre
- Meal Set Bistro
- Siam Authentic Thai Cuisine
- Simon's Steaks
- Sizzling Dhaba
- The Churro Stop
- Viena Do Castelo
- White Birch Bakery



AUGUST 6-8, 2021

FOLKLORAMA

ONE UNIFIED VIRTUAL EXPERIENCE. ONE MULTI-CULTURAL FUSION EVENT.

SIGN UP FOR YOUR FREE ACCESS AT
FOLKLORAMA.CA

Presented by
 LIQUOR MART

Ethno-Cultural Marketplace

A second area identified as a place Folklorama could lend its support was to businesses who may sell their cultural goods at Pavilions. A perfect compliment to the food and show aspects of the Fusion Festival, the Folklorama Ethno-Cultural Virtual Marketplace was born.



Thank you to participating vendors:

- A Crafting Spirit
- A Hint of Heather
- A Taste of Africa
- Calabria Market
- German-Canadian Congress
- Global Connections
- Heyru Canada Inc.
- Japanese Cultural Association of Manitoba Inc.
- Teekca's Aboriginal Boutique
- The African Pot
- Tomahawk Chips

Media Highlights

Folklorama Fusion

SOCIAL MEDIA*

*as of August 2021



Over 14,320 followers
Post engagement up 185%



Over 12,100 followers
53,700 impressions



Over 12,800 followers



575 followers



414 subscribers

IN THE MEDIA

55+
media stories generated

5.2 million
reach with media coverage

41,646 - 74.6% new visitors
website pageviews

Folklorama Ambassadors' General

Presented by:



The Ambassadors' General are the faces of Folklorama who represent the organization at a variety of events throughout the year.

From Facebook live readings and behind-the-scenes Fusion interviews, to volunteering to help clean up after shows and Instagram takeovers, it has been an incredible two years!

Thank you to the 2020-2021 Ambassadors' General, from left to right, Vivian Shen (Youth), Donovan Martin (Youth), Calvin Loi (Adult), and Jan-Michael Reyes (Adult).





Being an Ambassador General over the last two years has been a highlight of my experience in Winnipeg. As I prepare for school in a new city now, I'm grateful for what it's taught me.

My position in the Festival let me get used to taking the first step in making those around me feel welcome and invited in whatever I was doing. Through Folklorama, I was able to see what a difference a dedicated team of volunteers can make – and now that I have this experience, I'm excited to see what my volunteering takes me next. Whether it's in my classes, at a club, or through my future career, I know there will be a place where I can apply the skills I've learned from Folklorama."

—Vivian Shen
2020-2021 Youth Ambassador General



Folklorama Cultural Preservation Fund

2021 marked the first full year of fundraising for the Folklorama Cultural Preservation Fund.

In May, Folklorama announced the very first 50/50 raffle to support the Fund. With 16,319 tickets sold, \$4,915 was generated in revenue. The winner walked away with half the pot which was \$2,457.50!

During the live Folklorama Fusion event, hosts encouraged people to donate, and an additional \$481.92 were received in donations towards the fund.

In November, Folklorama took part in Giving Tuesday and campaigned to subscribers and the public to donate and help grow the Fund.

In 2022, current plans are to open the application process for funding. From providing financial assistance for children to learn ethno-cultural dance, to assisting performing groups the opportunity to travel when they can, to summer camps to teach cultural diversity, it is our hope that the Folklorama Cultural Preservation Fund will take the Folklorama mission to the next level. After all - this is why we do it.

Thank you to our 2021 donors

Althea Gederon
Anonymous
Bryen Lebar
CanadaHelps.org
Deborah Bowers
Egyptian Canadian Society of Manitoba Inc.
Elizabeth Schirmer
Farmery Estate Brewing
Ivan and Krista Magdic, for Croatian Pavilion "Zagreb"
James Court
Leanne Mackenzie
Lionel Steiman
Marites Aiello, RBC
Norm and Bernice Graff
Phyllis Shindak
Richard Reif
Richele Philippot
Ronald Storozuk
Sandra L. Popham
Tamara Medina
Tanya Williams
Valentin Mercado
Vincent and Dr. Rayleen De Luca, C.M., O.M.
Virginia Williams
Yvonne Pregely Sarnoski

In Honour Of:

Richard Reif (by Avrom Charach)
Folklorama Volunteers (by Teresa Cotroneo)

In Memory Of:

Diane Benoit, a Folklorama Tour Guide for many years (by Amber Vialette Douglas)
Prem Bhalla (by Avrom, Fay, and Carli Charach and Taylor Lloy)
Prem Bhalla (by Barney and Ruth Charach and family)



SUPPORT YOUTH IN PRESERVATION OF
THEIR INTANGIBLE CULTURE FOR YEARS TO COME.



 Together we empower. 

Scholarships

The Mark & Dorothy Danzker Scholarship for Excellence honours the memory of philanthropist and former Winnipeg Councilor Mark Danzker and his wife, Dorothy. As an immigrant, Mark Danzker spent his life working and giving back to his community. The care of their community lives on through these scholarships.

A small ceremony was held in August to congratulate the 2021 winners at the grounds of the Manitoba Legislative Building.

Thank you to Mr. Lawrence Cohen and the Jewish Foundation of Manitoba for their ongoing support.

The 2021 scholarships were awarded to:



Jayden Paul Cadag

Recipient of \$1,000

Jayden will be attending the University of Manitoba to pursue a bachelor's degree in Kinesiology, with the goal of becoming an occupational therapist.

Born and raised in Winnipeg, Jayden is the child of first-generation Igorot-Filipino immigrants who moved to Canada in the mid-90's. He is active with the BIBAK Association of Manitoba.

Charlotte Gill

Recipient of \$1,000

Charlotte will be attending the University of Manitoba pursuing a variety of subjects in the University 1 program.

She has been a competitive Highland Dancer for twelve years, most recently with the Highland Dancers of Winnipeg. She is also a snare drummer with the Lord Selkirk Robert Fraser Memorial Pipe Band.

Ripley Havens

Recipient of \$1,000

Ripley is enrolled at the University of Manitoba for her post-secondary education in the Science program, with a focus in Biochemistry.

For as long as she can remember, Irish dance has been one of the most important parts of her life. It has given her opportunities of a lifetime, including attending CIOFF festivals in Peru and North Carolina. A highlight of her year is always the Folklorama Festival.

Issac Bruce Smendziuk Henderson

Recipient of \$1,000

Issac will be pursuing a biology degree at the University of Winnipeg and plans to become an ecologist.

He is very proud of his Ukrainian heritage and has participated in Ukrainian dance since the age of four. He also has volunteered with Folklorama's Ukraine-Kyiv Pavilion.

2021 scholarship recipients continued...

Emily Katsman

Recipient of \$1,000

Emily will be taking Political Studies at the University of Manitoba this fall, as she has a great passion for political and cultural matters worldwide and wants to find solutions for difficult global issues.

Celebrating her cultural heritage is very important to her, and she was delighted to serve as Youth Ambassador for Israel Pavilion – Shalom Square in 2019.

Jacob Marks

Recipient of \$1,000

Jacob will be attending the University of Manitoba in the Faculty of Science. His future goal is to pursue a career in the medical field.

He continues to enjoy his time at different organizations within the Jewish community. Currently, he is a staff member at the Rady Jewish Community Centre (JCC) working as a lifeguard, swimming instructor, and summer day camp counselor.

Adriana Pasieczka

Recipient of \$1,000

Adriana takes pride in preserving her ethno-cultural heritage daily, from taking Ukrainian language classes and learning traditions, to Ukrainian dancing with Vesna Dance Group.

Adriana looks forward to continuing her education at the University of Manitoba's School of Art, with plans to become a Graphic Designer.

Alisha Vu

Recipient of \$1,000

Alisha is currently a third-year nursing student at the College of Nursing at the University of Manitoba. She plans to graduate with a Bachelor of Science in Nursing as a surgical, public, or pediatric nurse, with a goal to specialize in the Neonatal Intensive Care Unit.

She has been involved with Folklorama since 2013 as a performer and an Ambassador for the India Pavilion, and was honoured to be selected as Ambassador General during Folklorama's 50th anniversary year.

Scholarship Profile: Aayush Vij, 2020 Recipient

Aayush Vij is looking forward to graduating with a degree in engineering from the University of Manitoba. As a youth member of Folklorama, it is important to the Folklorama family to help get him there.

Vij has been involved with Folklorama for over seven years. From being an emcee at the India Pavilion, a volunteer at the Punjab Pavilion, a Youth Ambassador for the India Pavilion, and recently, a Folklorama Youth Ambassador General.

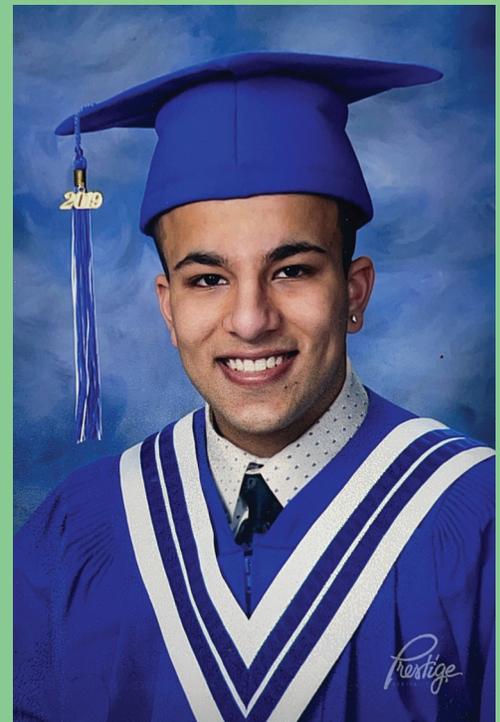
"As a Youth Ambassador General, I was given the responsibility of emceeing Folklorama events, leading and planning events for the Folklorama Youth Council, and the promoting of diversity and cultural understanding", states Vij. "Although the Folklorama Festival only lasts two weeks, I continue to, and will always promote the values and beliefs of what Folklorama stands for. It is my responsibility to lead and inspire other youth to become more involved; whether that be through Folklorama or their day to day lives."

In 2020, Vij won the Mark & Dorothy Danzker Scholarship.

"When I found out that I was chosen for the scholarship near the end of summer, I was overcome with a great amount of happiness and gratitude," states Vij. "During the day the scholarship was awarded to me, there wasn't a single moment that I wasn't smiling. I was happier seeing the joy on my family's face than my own. Winning this scholarship was such great honour for my parents and for that reason I believe everyone eligible should apply for this scholarship."

As Vij perfectly stated, "We may not always succeed sometimes, but each experience teaches us so much. One piece of advice that I would give to other applicants is that they should apply as soon as possible. The earlier that they apply, then the less likely they are to feel overwhelmed. As well, before filling out the questionnaire, I suggest that the applicants reflect on their past cultural experiences and how those experiences have impacted them. After this reflection, I believe that it will be significantly easier for them to answer the questionnaire."

With inspiring words like that, the future is in great hands with Folklorama youth!



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Bridget Peterson <i>Chair, Membership Committee</i>	Surekha Joshi <i>Director</i>	Katie Green <i>Coordinator, Member & Festival Services</i>	Richele Philippot <i>Executive Assistant</i>
Richard Reif <i>Chair, Licensing Committee</i>	Denys Volkov <i>Director</i>	Christian Hidalgo-Mazzei <i>Director, Ethno-Cultural Arts</i>	Tanya Williams <i>Director, Marketing, Communications & Engagement</i>
Matthew Sobocan <i>Chair, Review Committee</i>	George Wong <i>Director</i>	Marina Lamontagne <i>Coordinator, Ethno-Cultural Arts</i>	
Eugene Waskiw <i>Chair, Scholarship Committee</i>	Avrom Charach <i>Immediate Past President and Chair, Nominating Committee</i>		
Marites (Tes) Aiello <i>Director</i>			
			*as of December 31, 2021



Committees

Governance Committee

Stan Hall (Chair), Deborah Bowers**, David Langtry, Bridget Peterson**, Richard Reif**, Eugene Waskiw**

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Stan Hall (Chair), Althea Gederon**, Delvinder Kaur, Bernie Lozar, Kim Ly**, Bart Omand, Richard Reif**

Finance & Audit Committee

Kim Ly (Chair), James (Jim) Court, Isabela Giubega, Surekha Joshi**, Tom O. Millington, Richard Reif, Sahil Verma, George Wong**

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Richard Reif (Chair), Marites (Tes) Aiello**, Daniel (Dan) Bielak, James (Jim) Court, Murray Greenfield, Dr. Paramjit (Pram) Tappia, Henry Wiebe

Membership Committee

Bridget Peterson (Chair), Julie Desrochers, Althea Gederon**, Tamara Medina, Sukhwant Sidhu, Matthew Sobocan**, Rosemarie Tadaschuk

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Matthew Sobocan (Chair), Terry Gibb, Julian Giubega, Yvonne Hawryliuk, Aline Tezcucano

Scholarship Committee

Eugene Waskiw (Chair), Julie Desrochers, Isabela Giubega, Elsie Grennier, Carol Matsumoto

Nominating Committee

Avrom Charach (Chair), Daniella Archer, Scott Gordon, Stan Hall**, Carol Matsumoto, Casimiro Rodrigues, Denys Volkov**, Henry Wiebe

** Current Board member

Note: Folklorama President, Stan Hall is ex-officio for every committee except the Nominating Committee

Folklorama Members

A

African Communities of Manitoba Inc.
Afro-Caribbean Association of Manitoba Inc.
Afro-Caribbean Dancers
Albanian-Canadian Community of Manitoba Inc.
Amber Epp and Papa Mambo Trio
Argentinean Manitoban Association Inc.
Ariya Afrika Cultural Group & Bola Oriyomi
Asham Stompers Inc.
Asian Women of Winnipeg Inc.
Association of United Ukrainian Canadians Inc.

B

Barley Mow Band
Belgian Folk Dancers of Winnipeg
Bielak, Daniel
Bolero Dance Theatre
Bormann, Guenter
Bowers, Deborah
Brady Academy Parents' Association Inc.
Bronstone, Sharon

C

Ça Claque!
Canadian Salvadorians in Winnipeg (CASA) Inc.
Canadian Slovenian Cultural Society Inc.
Cari-Cana Singers
Casa do Minho Portuguese Centre Inc.
Centre culturel franco-manitobain (CCFM) Inc.
Chai Folk Arts Council Inc.
Charach, Avrom
Charach, Barney
Ching Wu Athletic Association
Clyde Heerah & Paradize Band
Coffieman
Cohen, David
Corinna Kruger*
Council of Caribbean Organizations of Manitoba Inc.
Council of South Sudanese Communities of Manitoba Inc.
Court, James
Croatian Folklore Ensemble "Croatian Dawn"
Croatian Pavilion Zagreb Inc.

D

De Luca, Vincent
De Luca, Dr. Rayleen C.M., O.M.
Drum Café

E

Egyptian Canadian Society of Manitoba Inc.
Ena Sutton Highland Dancers of Winnipeg
Ethiopian Society of Winnipeg Inc.

F

Flying Lion Dance Troupe
Friends of the Cuban Arts Inc.
Fubuki Daiko Entertainment Inc.

G

Gederon, Althea
German-Canadian Congress (MB) Inc.
German Society of Winnipeg Inc.
Ghanaian Union of Manitoba Inc.
Greenfield, Murray
Guitar Winnipeg
Guylaine Maltais

H

Hawryliuk, Yvonne
Hinode Taiko Inc.
Hoosli Ukrainian Folk Ensemble Inc.
Hungarian-Canadian Cultural Society of Winnipeg Inc.
Hungarian Kapisztrán Folk Ensemble of Winnipeg Inc.

I

India Association of Manitoba Inc.
India School of Dance, Music and Theatre Inc.
Indochina Chinese Association of Manitoba Inc.
Island Breeze Manitoba
Ismath, Mohamed
Italian Canadian League (Centre) of Manitoba Inc.

J

Japanese Cultural Association of Manitoba Inc.

K

KEFI - Greek Folk Dancers of Manitoba

L

Langtry, David
Le Club Belge Inc
Le Ragazze Italiane Con "Niamo Raga"
Lodha, Dr. Ganpat

M

Magdaragat Philippines (The Voyagers of the Seas) Inc.
Manitoba Chilean Association Cultural Centre Inc.
Manitoba Chinese Women's Association Inc.
Manitoba Great Wall Performing Arts Inc.
Marco Castillo & Brazilian Beats
Matsumoto, Carol
McConnell School of Dance Students Association Inc.
Medina, Tamara
Melos Folk Ensemble
Mex Y Can Association of Manitoba Inc.
Millington, Tom O.

O

Order of AHEPA Polikos Aster Chapter CJ8 Inc.

P

Panjab Foundation of Manitoba Inc.
Pasieczka, Anastasia
Pasieczka, Martin
Peterson, Bridget
Phoebe Man
Polish Combatants' Association, Branch 13 in Canada Inc.
Portuguese Association of Manitoba Inc.

R

Rady Jewish Community Centre of Winnipeg Inc.
Rambo Production Enterprises
Reif, Richard
Rodrigues, Casimiro
Romanetz Ukrainian Dance Ensemble
Rossdale Ukrainian Dance School of Manitoba
Rozmai Ukrainian Dance Company

S

Salaam, Zaleena
Scandinavian Folk Group of Manitoba Inc.
Schur, Patricia
Schweitzer, Miki

Scottish Association of Winnipeg Inc.

Shortill, Susan
Sister Dorothy
Sopilka Ukrainian Dance School
Spanish Club of Winnipeg Inc.
Spanish Folk Dancers of Winnipeg Inc.
Spence Tradition
Splendore D'Italia Folk Dancers
St. Philip Minh Folk Group Inc.
Steve Kiz
Storozuk, Ronald
Strachan, Margaret
Summer Bear Dance Troupe

T

Tamil Cultural Society of Manitoba Inc.
Tappia, Dr. Paramjit
The German Club Band Winnipeg (Blaskapelle Deutsche Vereinigung)
The Hellenic Greek Orthodox Church of Winnipeg Inc.
The High Profile Dance Band
The Irish Association of Manitoba Inc.
The Korean Society of Manitoba for Fraternity and Culture Inc.
The Paraguay Cultural Association of Manitoba Inc.
The Romanian Society of Manitoba Inc.
The Serbian Cultural Society "Kolo" Inc.
TiBert Le Voyageur (TiBert Inc.)
Todaschuk Sisters
Trio Los Laureles
Troyanda Ukrainian Dance Ensemble

U

Ukrainian Canadian Congress - Manitoba Provincial Council Inc.
Union Nationale Française Inc.

V

Verma, Sahil
Viva Brasil Canada Inc.
Volkov, Denys

W

Walking Wolf Singers and Dancers
Waskiw, Eugene
West Indian Indo-Canadian Cultural Organization of Manitoba Inc.
Wiebe, Henry
Winnipeg Chilean Association Inc.
Winnipeg Chinese Cultural & Community Centre Corporation
Winnipeg Police Service
Winnipeg Steel Orchestra
Wishnowski, Dennis

Z

Zemliaki Trade and Culture Association Inc.
Zoloto Ukrainian Dance Ensemble and Company Inc.

I Folklorama Individual Member

* Deceased

2021 Financial Reports



Management's Responsibility

To the Members of the Folk Arts Council of Winnipeg Inc. and Folklorama Inc.:

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian accounting standards for not-for-profit organizations. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

The Board of Directors and Finance and Audit Committee are composed primarily of Directors who are neither management nor employees of the Organization. The Board is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial information included in the annual report. The Board fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Committee is also responsible for recommending the appointment of the Organization's external auditors.

MNP LLP is appointed by the members to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Finance and Audit Committee and management to discuss their audit findings

A handwritten signature in black ink, appearing to read 'T. Cotroneo', written over a horizontal line.

Teresa Cotroneo
Executive Director

Independent Auditor's Report

To the Members of the Folk Arts Council of Winnipeg Inc. and Folklorama Inc.:

Opinion

We have audited the consolidated financial statements of Folklorama (the "Organization"), which comprise the consolidated statement of financial position as at December 31, 2021, and the consolidated statements of operations, changes in net assets and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Organization as at December 31, 2021, and the results of its consolidated operations and its consolidated cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the information included in the annual report, but does not include the consolidated financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

continued...

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Winnipeg, Manitoba
March 18, 2022



Chartered Professional Accountants

Folklorama
Consolidated Statement of Financial Position

As at December 31, 2021

	2021	2020
Assets		
Current		
Cash and cash equivalents	110,549	168,512
Marketable securities (Note 3)	514,956	466,611
Accounts receivable (Note 4)	114,186	52,102
Inventory	48,387	48,387
Prepaid expenses	24,055	25,223
	812,133	760,835
Capital assets (Note 5)	48,873	51,384
	861,006	812,219
Liabilities		
Current		
Accounts payable and accruals (Note 7)	10,003	7,276
Deferred cultural arts and membership revenues	74,702	139,197
Deferred cultural preservation fund (Note 9)	10,821	4,080
Deferred portion of Canada Emergency Business Account loan (Note 10)	20,000	10,000
	115,526	160,553
Canada Emergency Business Account Loan (Note 10)	40,000	30,000
	155,526	190,553
Net Assets		
Invested in capital assets	48,873	51,384
Internally restricted (Note 3), (Note 8)	288,036	288,036
Unrestricted	368,571	282,246
	705,480	621,666
	861,006	812,219

Approved on behalf of the Board



Stan Hall
Folklorama President



Kim Ly
Chair, Finance & Audit Committee



Folklorama
Consolidated Statement of Operations

For the year ended December 31, 2021

	2021	2020
Revenue		
Grants (Note 11)	936,811	694,862
Corporate sponsor-partners	91,198	65,106
Ethnocultural arts	50,238	62,072
Miscellaneous	26,839	-
Memberships	5,860	5,260
Donations	1,577	6,033
Investment	116	17,160
Group tour program	267	50
	1,112,906	850,543
Expenses		
Advertising	98,742	47,395
Ethnocultural arts	93,108	51,796
Group tour program	-	2,709
Insurance (recovery)	(5,418)	44,140
Membership services	-	3,724
Office	108,265	102,328
Pavilion coordination and development	2,056	5,953
Postage	847	1,660
Professional fees	25,816	28,502
Rent	118,904	57,813
Salaries and benefits	560,047	549,059
Telephone	6,876	15,455
	1,009,243	910,534
Excess (deficiency) of revenue over expenses before other	103,663	(59,991)
Other items		
Gain (loss) on investments	(6,273)	13,896
Amortization	(13,576)	(14,926)
Special projects	-	(13,007)
	(19,849)	(14,037)
Excess (deficiency) of revenue over expenses	83,814	(74,028)

Folklorama
Consolidated Statement of Changes in Net Assets

For the year ended December 31, 2021

	<i>Invested in capital assets</i>	<i>Internally restricted</i>	<i>Unrestricted</i>	2021	2020
Net assets, beginning of year	51,384	288,036	282,246	621,666	695,694
Excess (deficiency) of revenue over expenses	(13,576)	-	97,390	83,814	(74,028)
Investments in capital assets	11,065	-	(11,065)	-	-
Net assets, end of year	48,873	288,036	368,571	705,480	621,666

The accompanying notes are an integral part of these consolidated financial statements



Folklorama
Consolidated Statement of Cash Flows

For the year ended December 31, 2021

	2021	2020
Cash provided by (used for) the following activities		
Operating		
Excess (deficiency) of revenue over expenses	83,814	(74,028)
Amortization	13,576	14,926
Fair value adjustment related to marketable securities	(6,273)	13,896
	91,117	(45,206)
Changes in working capital accounts		
Accounts receivable	(62,084)	77,101
Inventory	-	1,508
Prepaid expenses	1,168	(9,764)
Accounts payable and accruals	2,727	(22,458)
Deferred cultural arts and membership revenues	(64,495)	68,101
Deferred cultural preservation fund	6,741	4,080
Deferred portion of Canada Emergency Business Account loan	10,000	10,000
	(14,826)	83,326
Financing		
Canada Emergency Business Account loan	10,000	30,000
Investing		
Purchase of capital assets	(11,065)	(6,090)
Proceeds on disposal of marketable securities	-	1,606
Purchase of investments	(42,072)	-
	(53,137)	(4,484)
Increase in cash resources	(57,963)	108,878
Cash resources, beginning of year	168,512	59,634
Cash resources, end of year	110,549	168,512

Folklorama Notes to the Consolidated Financial Statements

For the year ended December 31, 2021

1. Incorporation and nature of the organization

These consolidated financial statements described as "Folklorama" include the accounts of the legal entities Folk Arts Council of Winnipeg Inc. and Folklorama Inc.

Folk Arts Council of Winnipeg Inc. and Folklorama Inc. (together "the Organization") were established as not-for-profit organizations incorporated under the laws of the Province of Manitoba. Both organizations operate in unison, sharing a common membership, Board of Directors, management and mission statement. As such, the Organization is under common control.

The Organization is committed to its mission of celebrating diversity and promoting cultural understanding.

The Organization is a registered charity under the Income Tax Act (Canada) and is therefore exempt from income taxes.

2. Significant accounting policies

The consolidated financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations as issued by the Accounting Standards Board in Canada and include the following significant accounting policies:

Cash and cash equivalents

Cash and cash equivalents consist of funds on deposit and cash balances held at brokers. Included in this balance is \$10,821 of restricted cash related to the Cultural Preservation Fund.

Inventory

Inventory consists of finished goods and is valued at the lower of average cost and net realizable value. Net realizable value is the estimated replacement cost.

Capital assets

Capital assets are recorded at cost. The cost for contributed capital assets is considered to be fair value at the date of contribution. Amortization is provided at rates intended to amortize the cost of assets over their estimated useful lives as follows:

	Method	Rate
Automotive	declining balance	30%
Office equipment	declining balance	10%
Leasehold improvements	straight-line	10 years

Long-lived assets

Long-lived assets consists of capital assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

The Organization writes down long-lived assets held for use when conditions indicate that the asset no longer contributes to the Organization's ability to provide goods and services. The assets are also written-down when the value of future economic benefits or service potential associated with the asset is less than its net carrying amount. When the Organization determines that a long-lived asset is impaired, its carrying amount is written down to the asset's fair value.

Revenue recognition

The Organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. All investment income is unrestricted and is recognized when earned.



Folklorama
Notes to the Consolidated Financial Statements

For the year ended December 31, 2021

Pavilion admission

Pavilion admission revenue is based on the sale of admission tickets made directly by the Organization, as well as such sales as reported by the pavilions to the Organization. Pavilion admission sharing expenses represent the pavilions' share of the admission revenue pursuant to revenue-sharing agreements. Pavilion admission revenue is recognized in the statement of operations gross of applicable pavilion admission services fees. Pavilion admission service fees include TixiT service fees and other merchant processing fees.

Government assistance

Government assistance includes all funding received from the federal and provincial government. The Organization recognizes government assistance received as earned revenue in the period for which all obligations in relation to the assistance have been satisfied.

Donated materials and services

In the normal course of business, the Organization receives certain donated materials and services. To the extent that the fair value of the donated materials and services can be reasonably estimated, they are recognized as revenue and expenses in the consolidated financial statements. When the fair values of the donated materials and services cannot be reasonably estimated, they are not recognized in the consolidated financial statements.

Deferred contributions

Deferred cultural arts and membership revenue and deferred sponsorship and pavilion licensing revenues represent amounts received in the current year relating to the subsequent year. All deferred revenues are recognized when the related expenses are incurred.

Leases

Leases are classified as either capital or operating. A lease that transfers substantially all of the benefits and risks of ownership is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the property's fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives. All other leases are accounted for as operating leases and rental payments are expensed as incurred.

Use of estimates

The preparation of these consolidated financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenues and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Provisions are made for slow moving and obsolete inventory. Amortization is based on the estimated useful lives of capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in excess of revenues and expenses in the periods in which they become known.

continued...

Folklorama
Notes to the Consolidated Financial Statements

For the year ended December 31, 2021

2. Significant accounting policies *(Continued from previous page)*

Financial asset impairment:

The Organization assesses impairment of all of its financial assets measured at cost or amortized cost. The Organization groups assets for impairment testing when available information is not sufficient to permit identification of each individually impaired financial asset in the group: there are numerous assets affected by the same factors, or no asset is individually significant. Management considers whether the issuer is having significant financial difficulty, or whether there has been a breach in contract, such as a default or delinquency in interest or principal payments, in determining whether objective evidence of impairment exists. When there is an indication of impairment, the Organization determines whether it has resulted in a significant adverse change in the expected timing or amount of future cash flows during the year. If so, the Organization reduces the carrying amount of any impaired financial assets to the highest of: the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets; and the amount expected to be realized by exercising any rights to collateral held against those assets. Any impairment, which is not considered temporary, is included in current year of operations.

The Organization reverses impairment losses on financial assets when there is a decrease in impairment and the decrease can be objectively related to an event occurring after the impairment loss was recognized. The amount of the reversal is recognized in the consolidated statement of operations in the year the reversal occurs.

3. Marketable securities

Marketable securities consist of government and corporate bonds and securities bearing interest at rates ranging from 2.73% to 4.35% (2020 - 2.73% to 4.35%) and maturing between December 2022 and June 2029 (2020 - between June 2021 and June 2029). The bonds and securities are carried at fair value and were purchased at a cost of \$256,337 (2020 - \$504,485). The fair value adjustment recognized in the statement of operations during the year is a decrease of \$6,273 (2020 - a increase of \$13,896). Included in marketable securities is \$288,036 (2020 - \$288,036) that is internally restricted. The marketable securities that matured during the year were not redeemed. Instead, this matured amount is being kept in a high interest cash savings account within the investment portfolio.

4. Accounts receivable

	<i>2021</i>	<i>2020</i>
Accounts receivable	115,073	56,252
Allowance for doubtful accounts	(887)	(4,150)
	114,186	52,102

5. Capital assets

	<i>Cost</i>	<i>Accumulated amortization</i>	<i>2021 Net book value</i>
Automotive	8,033	6,562	1,471
Office equipment	388,348	340,946	47,402
Leasehold improvements	188,247	188,247	-
	584,628	535,755	48,873

	<i>Cost</i>	<i>Accumulated amortization</i>	<i>2020 Net book value</i>
Automotive	8,034	5,932	2,102
Office equipment	377,282	330,829	46,453
Leasehold improvements	188,247	185,418	2,829
	573,563	522,179	51,384

Folklorama
Notes to the Consolidated Financial Statements

For the year ended December 31, 2021

6. Bank indebtedness

At December 31, 2021, the Organization had available lines of credit totaling \$150,000 (2020 - \$150,000), bearing interest at prime plus 2.00% (2020 - prime plus 2.00%). As at December 31, 2021 the line of credit had a withdrawal balance of \$nil (2020 - nil). As at December 31, 2021, prime rate was 2.45% (2020 - 2.45%). The following has been collateralized in connection with this line of credit:

- General security agreement; and
- Guarantee and postponement of claim in the amount of \$150,000.

7. Accounts payable and accruals

The accounts payable and accruals balance contains government remittances in the amount of \$nil (2020 - \$6,165).

8. Internally restricted net assets

These resources are internally restricted by the Board of Directors to provide for current and future capital needs of the Organization, funding for special projects and contingency funding to ensure the Organization's financial stability. Included in marketable securities is \$288,036 (2020 - \$288,036) that is internally restricted.

9. Cultural Preservation Fund

The Folklorama Cultural Preservation Fund launched on August 4, 2020 and it was established to align with Folklorama's mandate of celebrating diversity and promoting cultural understanding. This Fund will provide Folklorama members access to funds to support their ongoing or new projects that celebrate, educate, promote, and preserve culture. These funds are externally restricted.

	2021	2020
Balance, beginning of year	4,080	-
Donations received	6,741	4,080
Balance, end of year	10,821	4,080

10. Canada Emergency Business Loan

The Canada Emergency Business Account (CEBA) Loan was introduced by the Federal government to help businesses affected by COVID-19, with non-deferrable expenses such as rent, utilities, insurance, payroll, and property taxes. Businesses can access interest free loans of up to \$60,000 and have \$20,000 of the loan forgiven if paid back by December 31, 2023. Folklorama received \$60,000 of CEBA loan and deferred \$20,000, which is the forgivable portion of the loan.

11. Government grants

During the year, the Organization received \$936,811 (2020 - \$694,862) of government grants related to its operating activities. During the year, the Organization received \$235,425 (2020 - \$234,461) of Canada Emergency Wage Subsidy and \$64,485 (2020 - \$5,327) of Canada Emergency Rent Subsidy from the Government of Canada as part of Canada's COVID- 19 Economic Response Plan to support Canadians and protect jobs during the global COVID-19 pandemic.

	2021	2020
Province of Manitoba	290,500	290,500
Winnipeg Arts Council	97,300	97,200
Winnipeg Foundation	45,000	50,000
City of Winnipeg - Covid Support Grant	1,500	-
Manitoba Arts Council	121,000	-
Canada Emergency Wage Subsidy	235,425	234,461
Canada Emergency Rent Subsidy	64,485	5,327
Manitoba Bridge Grant	15,000	5,000
Temporary Wage Subsidy	-	12,374
Manitoba Home Grant	50,000	-
Manitoba Healthy Hire Program Grant	9,201	-
Celebrate 150 Project Grant	7,500	-
	936,811	694,862

Folklorama
Notes to the Consolidated Financial Statements

For the year ended December 31, 2021

12. Donated materials and services

The value of donated materials and services that is recognized as revenue and expense is \$nil (2020 -\$nil).

13. Commitments

The Organization entered into two lease agreements: a lease agreement for its premises expiring March 31, 2026 and a lease agreement for a printer expiring December 31, 2021. The minimum lease payments, not including operating costs, for the next five years is as follows:

2022	90,000
2023	90,000
2024	90,000
2025	90,000
2026	22,500
	382,500

14. Financial instruments

The Organization, as part of its operations, carries a number of financial instruments. It is management's opinion that the Organization is not exposed to significant interest, currency or credit risks arising from these financial instruments except as otherwise disclosed.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. Changes in market interest rates may have an effect on the cash flows associated with some financial assets and liabilities, known as cash flow risk, and on the fair value of other financial assets or liabilities, known as price risk.

The Organization is exposed to interest rate risk with respect to marketable securities. This risk arises from differences in the timing and amount of cash flows related to the Organization's assets. The value of the marketable securities is affected by changes in market interest rates.

15. Significant event

The outbreak of the novel strain of coronavirus, specifically identified as "COVID-19", has resulted in a widespread health crisis that has affected the global and local economies resulting in an economic slowdown. The Organization recognizes the impact of the cancellation of the festival in the current year which has affected its main revenue source and directly impacted operations over the fiscal year. The duration and impact of the COVID-19 outbreak is unknown at this time and it is not possible to reliably estimate the length and severity of these developments and the impact on the financial results and condition of the Organization.

Mission

Celebrating diversity and promoting cultural understanding

Vision

Folklorama promotes the ethno-cultural diversity of Manitoba through entertainment and public celebrations of culture and education. Folklorama provides the opportunity for ethno-cultural communities to promote and celebrate their intangible culture.

We will understand and respond to the expectations of our members, stakeholders and the public and will be leaders in the festival community, the special events industry and the tourism industry of Manitoba. We will respect and recognize the contributions of our staff and volunteers and will create an environment that inspires fun, innovation and a sense of belonging.

Values

Respect for people
Appreciation for diversity
Integrity
Respect for culture

In the services that we provide and the products we develop and support, we will be known to be:

Responsive
Creative
Proactive
Innovative
Strategic
Transparent

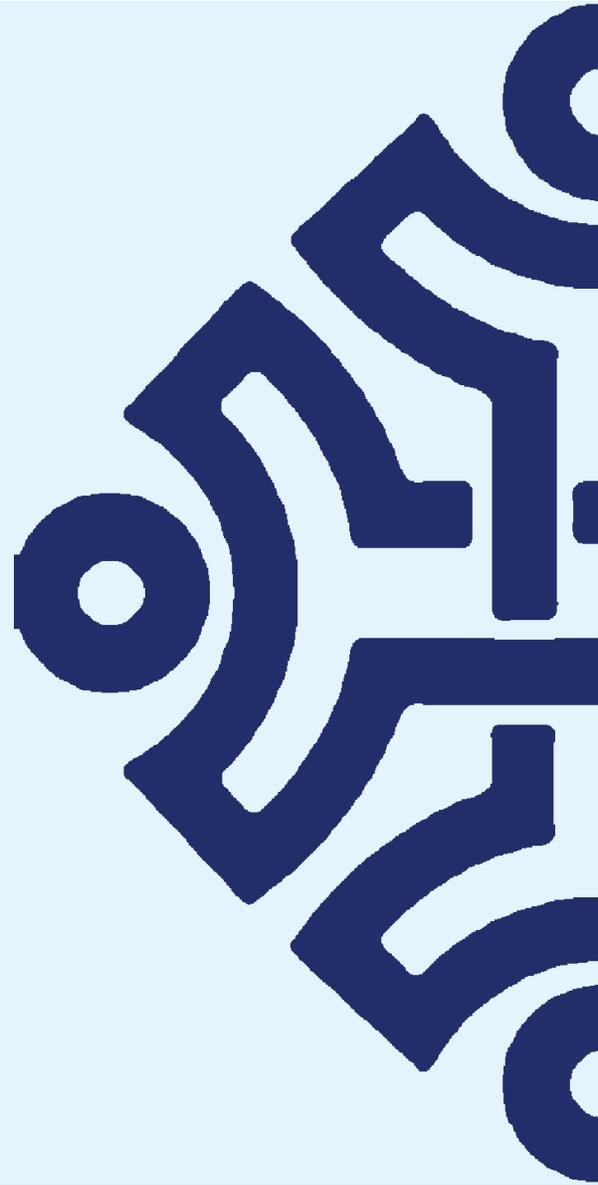






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